

BORSA ITALIANA TAKEOVER BIDS YEAR 2016 (update as of 30.12.2016)

N°	BIDDER	OFFER TYPE	TARGET SHARES	SHARES TENDERED			OFFER PERIOD		BIDDER'S STAKE (%)		TENDER OFFER RESULTS			
				PRICE (euro)	NUMBER	% OF SHARE CAPITAL	FROM	TO	BEFORE	AFTER	SHARES BOUGHT			
											NUMBER	NUMBER	% OF SHARES TENDERED	VALUE (ML euro)
TAKEOVERS - YEAR 2016														
1	GGP HOLDING	MANDATORY	GRUPPO GREEN POWER	5.028	383 280	12.85%	22.12.2015	15.01.2016	51.00%	56.54%	165 350	165 350	43.14%	0.83
2	HITACHI RAIL ITALY INVESTMENTS	MANDATORY	ANSALDO STS	10.500	119 868 919	59.93%	04.01.2016	05.02.2016	40.07%	46.48%	12 832 398	12 832 398	10.71%	134.74
3	MITSUBISHI ELECTRIC CORPORATIO	MANDATORY	DELCLIMA	4.527	37 445 340	25.03%	25.01.2016	12.02.2016	74.97%	98.79%	35 630 437	35 630 437	95.15%	161.30
4	FONDO TINTORETTO COMPARTO AK	MANDATORY	NOVE RE	0.259	2 660 849	19.71%	08.02.2016	26.02.2016	80.29%	84.78%	606 406	606 406	22.79%	0.16
5	HYSTER-YALE CAPITAL HOLDING IT/	MANDATORY	BOLZONI	4.300	9 758 781	37.54%	09.05.2016	27.05.2016	62.39%	93.95%	8 187 203	8 187 203	83.90%	35.20
6	MID BIDCO	MANDATORY	ENGINEERING	66.000	6 962 072	55.70%	23.05.2016	24.06.2016	44.30%	97.46%	2 656 241	2 656 241	38.15%	175.31
7	PUBLIMETHOD	MANDATORY	MP7	1.250	2 099 400	37.49%	06.06.2016	24.06.2016	62.51%	73.00%	538 800	538 800	25.66%	0.67
8	CAIRO EDITORE	VOLUNTARY	RCS MEDIA GROUP	0.250	521 864 957	100.00%	13.06.2016	15.07.2016	0.00%	59.69%	254 785 320	254 785 320	48.82%	77.88
9	PF HOLDING B.V.	MANDATORY	PININFARINA	1.100	7 205 128	23.88%	11.07.2016	29.07.2016	76.06%	76.14%	22 348	22 348	0.31%	0.02
10	DEDALUS	MANDATORY	NOEMALIFE	7.400	969 578	11.60%	08.08.2016	09.09.2016	87.82%	99.22%	881 530	881 530	90.92%	6.52
11	HEIDELBERG CEMENT	MANDATORY	ITALCEMENTI	10.600	192 098 873	55.00%	29.08.2016	30.09.2016	45.00%	96.36%	165 371 229	165 371 229	86.09%	1 752.94
12	MOAT ITALY BIDCO S.P.A.	MANDATORY	MOBYT	2.500	1 875 000	14.68%	10.10.2016	28.10.2016	85.32%	98.47%	1 680 000	1 680 000	89.60%	4.20
13	BRIDGE MANAGEMENT & CO.S.r.l.	VOLUNTARY	BRIDGE MANAGEMENT	2.94 - 3.23	183 032	28.62%	26.10.2016	18.11.2016	71.38%	0.00%	118 596	118 596	89.92%	0.37
	BRIDGE MANAGEMENT & CO.S.r.l.	VOLUNTARY	BRIDGE MANAGEMENT 201	0.010	183 032	28.62%	26.11.2016	18.11.2016	71.38%	82.98%	74 200	74 200	40.54%	0.00
14	FRI EL GREEN POWER S.r.l.	VOLUNTARY	ALERION CLEAN POWER	2.600	12 796 800	29.36%	11.10.2016	11.11.2016	0.00%	29.36%	1 899 753	1 899 753	14.85%	4.94
15	EOLO ENERGIA S.r.l.	VOLUNTARY	ALERION CLEAN POWER	2.460	43 579 004	100.00%	31.10.2016	02.12.2016	0.00%	22.84%	3 288 137	3 288 137	7.55%	8.09
16	DM INVEST S.r.l.	MANDATORY	MOLESKINE	2.400	125 461 250	59.00%	14.11.2016	02.12.2016	40.93%	88.97%	72 721 496	72 721 496	57.96%	174.53
TOTAL													2 537.71	

NOTE: The mandatory offers on ordinary shares of Alerion CleanPower is currently underway.

NOTES:

ORD = ordinary shares
RSP = non convertible saving shares
RCV = convertible saving shares
PRV = preferred shares
WAR = warrant
OCV = convertible bonds