

BORSA ITALIANA

INVESTMENT FLOWS CHanneled THROUGH THE EXCHANGE

YEAR 2015 (update as of 30.12.2015), millions euro

MARKET	SEGMENT	TYPE	SECURITY	PERIOD		SECURITIES COMING FROM:		TOTAL CAPITAL RAISED	INVESTORS CATEGORIES				
				FROM	TO	CAPITAL INCREASE	EXISTING SHAREHOLD.		EXISTING SHAREHOLD.	PUBLIC	EMPL.	INSTIT. INVESTORS	OTHERS
AIM-MAC	-	PP(IPO)	ITALIAN WINE BRANDS	29.01.2015		44.95	-	44.95	-	-	-	44.95	-
MTA	STAR	PP(IPO)	BANZAI	16.02.2015		54.00	-	54.00	-	-	-	54.00	-
MTA	-	OP+PP(IPO)	OVS	02.03.2015		356.70	88.94	445.64	-	41.18	-	404.46	-
AIM-MAC	-	PP(IPO)	MOBYT	05.03.2015		4.50	-	4.50	-	-	-	4.50	-
AIM-MAC	-	PP(IPO)	DIGITOUCH	16.03.2015		8.96	0.90	9.86	-	-	-	9.86	-
AIM-MAC	-	PP(IPO)	CALEIDO GROUP	24.03.2015		1.45	-	1.45	-	-	-	1.45	-
AIM-MAC	-	PP(IPO)	CLABO	31.03.2015		7.36	-	7.36	-	-	-	7.36	-
AIM-MAC	-	PP(IPO)	ELETTRA INVESTIMENTI	21.04.2015		4.26	0.75	5.01	-	-	-	5.01	-
AIM-MAC	-	PP(IPO)	COVER 50	13.05.2015		7.44	13.92	21.36	-	-	-	21.36	-
AIM-MAC	-	PP(IPO)	BIODUE	20.05.2015		4.00	-	4.00	-	-	-	4.00	-
MTA	STAR	OP+PP(IPO)	MASSIMO ZANETTI BEVERAGE GROUP	03.06.2015		73.08	62.12	135.20	-	32.93	-	102.27	-
MTA	-	OP+PP(IPO)	INWIT	22.06.2015		-	875.27	875.27	-	80.30	-	794.97	-
AIM-MAC	-	OP+PP(IPO)	BOMI ITALIA	26.06.2015		11.97	1.63	13.60	-	3.00	-	10.60	-
AIM-MAC	-	PP(IPO)	MASI AGRICOLA	30.06.2015		20.00	10.27	30.26	-	-	-	30.26	-
MTA	STAR	OP+PP(IPO)	BANCA SISTEMA	02.07.2015		37.50	123.29	160.79	-	9.81	0.41	150.57	-
MTA	STAR	OP+PP(IPO)	AEROPORTO GUGLIELMO MARCONI DI BOLOGNA	14.07.2015		29.25	40.29	69.54	-	9.14	0.35	60.06	-
AIM-MAC	-	PP(IPO)	ASSITECA	27.07.2015		7.35	-	7.35	-	-	0.50	6.85	-
MIV	-	PP(IPO)	SPACE2	31.07.2015		300.00	-	300.00	-	-	-	300.00	-
AIM-MAC	-	OP+PP(IPO)	PITECO	31.07.2015		8.50	2.64	11.14	-	3.50	-	7.64	-
AIM-MAC	-	PP(IPO)	CAPITAL FOR PROGRESS 1	04.08.2015		40.00	-	40.00	-	-	-	40.00	-
AIM-MAC	-	PP(IPO)	GIGLIO GROUP	07.08.2015		6.00	-	6.00	-	-	-	6.00	-
MTA	-	OP+PP(IPO)	POSTE ITALIANE	27.10.2015		-	3 112.45	3 112.45	-	866.55	50.77	2 195.13	-
AIM-MAC	-	PP(IPO)	GLENALTA FOOD	10.11.2015		80.00	-	80.00	-	-	-	80.00	-
AIM-MAC	-	PP(IPO)	H-FARM	13.11.2015		20.22	-	20.22	5.03	-	-	15.19	-
AIM-MAC	-	OP+PP(IPO)	GAMBERO ROSSO	23.11.2015		7.11	-	7.11	0.20	-	0.06	6.85	-
MTA	STAR	OP+PP(IPO)	OPENJOBMETIS	03.12.2015		19.14	18.81	37.95	-	2.67	0.28	35.00	-
AIM-MAC	-	PP(IPO)	BLUE FINANCIAL COMMUNICATION	11.12.2015		1.35	0.15	1.50	-	-	-	1.50	-
AIM-MAC	-	PP(IPO)	BRIDGE MANAGEMENT	16.12.2015		0.98	-	0.98	-	-	-	0.98	-
MTA	-	AC	MOLMED	09.03.2015	30.03.2015	49.82	-	49.82	49.82	-	-	-	-
MTA	-	AC	PIERREL	23.03.2015	10.04.2015	3.44	-	3.44	3.44	-	-	-	-
AIM-MAC	-	AC	DIGITAL MAGICS	11.05.2015	29.05.2015	4.99	-	4.99	4.99	-	-	-	-
MTA	-	AC	BANCA MONTE DEI PASCHI DI SIENA	25.05.2015	12.06.2015	2 993.16	-	2 993.16	2 993.16	-	-	-	-
MTA	-	AC	AEDES	08.06.2015	25.06.2015	40.00	-	40.00	40.00	-	-	-	-
MTA	-	AC	BANCA CARIGE	08.06.2015	25.06.2015	849.67	-	849.67	849.67	-	-	-	-
MTA	-	AC	I GRANDI VIAGGI	15.06.2015	03.07.2015	19.99	-	19.99	19.99	-	-	-	-
MTA	-	AC	CALEFFI	29.06.2015	17.07.2015	3.44	-	3.44	3.44	-	-	-	-
MTA	-	AC	BIALETTI INDUSTRIE	13.07.2015	30.07.2015	13.98	-	13.98	13.98	-	-	-	-
AIM-MAC	-	AC	WM CAPITAL ORD	12.10.2015	29.10.2015	0.15	-	0.15	0.15	-	-	-	-
MTA	-	AC	GABETTI PROPERTY SOLUTIONS ORD	12.10.2015	30.10.2015	3.00	-	3.00	3.00	-	-	-	-
MTA	-	AC	BONIFICHE FERRARESI	23.11.2015	11.12.2015	32.00	-	32.00	32.00	-	-	-	-
MTA	STAR	AC	FIERA MILANO	30.11.2015	18.12.2015	66.83	-	66.83	66.83	-	-	-	-
YEAR 2015 - TOTAL FROM CAPITAL INCREASE					13	4 080.5	-	4 080.5	4 080.5	-	-	-	-
		MTA			11	4 075	-	4 075	4 075	-	-	-	-
		- of which Star			1	67	-	67	67	-	-	-	-
		Investment Companies			-	-	-	-	-	-	-	-	-
		AIM-MAC			2	5	-	5	5	-	-	-	-
YEAR 2015 - TOTAL FROM OPVS (excluding closed-end funds)					28	1 156.1	4 351.4	5 507.5	5.2	1 049.1	52.4	4 400.8	-
		MTA			8	569.7	4 321.2	4 890.8	-	1 042.6	51.8	3 796.5	-
		- of which Star			5	213.0	244.5	457.5	-	54.5	1.0	401.9	-
		Investment Companies			1	300.0	-	300.0	-	-	-	300.0	-
		AIM-MAC			19	286.4	30.3	316.6	5.2	6.5	0.6	304.4	-
		TOTAL IPO AND SPO			28	1 156.1	4 351.4	5 507.5	5.2	1 049.1	52.4	4 400.8	-
		MTA			8	569.7	4 321.2	4 890.8	-	1 042.6	51.8	3 796.5	-
		- of which Star			5	213.0	244.5	457.5	-	54.5	1.0	401.9	-
		Investment Companies			1	300.0	-	300.0	-	-	-	300.0	-
		AIM-MAC			19	286.4	30.3	316.6	5.2	6.5	0.6	304.4	-
TOTAL YEAR 2015 (excluding closed-end funds)					41	5 236.5	4 351.4	9 588.0	4 085.7	1 049.1	52.4	4 400.8	-

ABBREVIATIONS:

BC Blue Chip
 ST Star segment
 STD Standard segment
 AIMIT AIM Italia
 MIV Investment Companies
 MAC Mercato Alternativo del Capitale

AC = Rights issues
 IPO = Initial Public Offering
 SPO = Secondary Public Offering
 PP = Private Placement
 OP= Public Offer