

**BORSA ITALIANA
TAKEOVER BIDS
YEAR 2014 (update as of 30.12.2014)**

N°	BIDDER	OFFER TYPE	TARGET SHARES	SHARES TENDERED			OFFER PERIOD		BIDDER'S STAKE (%)		NUMBER	TENDER OFFER RESULTS		
				PRICE (euro)	NUMBER	% OF SHARE CAPITAL	FROM	TO	BEFORE	AFTER		SHARES BOUGHT		
												NUMBER	% OF SHARES TENDERED	VALUE (ML euro)
TAKEOVERS - YEAR 2014														
1	HAWORTH ITALY HOLDING S.R.L.	MANDATORY	POLTRONA FRAU	2.960	58 094 459	41.41%	28.04.2014	23.05.2014	58.59%	90.89%	45 316 731	45 316 731	78.01%	134.14
2	SVILUPPO IDRICO SRL	VOLUNTARY	ACQUE POTABILI	1.200	13 785 355	38.29%	14.04.2014	30.05.2014	61.71%	87.91% 0	9 431 746	9 431 746	68.42%	11.32
3	CORPORACION AMERICA ITALIA S.R.L.	MANDATORY	AEROPORTO DI FIRENZE	13.380	6 016 989	66.60%	29.04.2014	03.06.2014	33.40%	48.98% 0	1 407 712	1 407 712	23.40%	18.84
4	CORPORACION AMERICA ITALIA S.R.L.	VOLUNTARY	SOCIETA' AEROPORTO TOSCANO GALILEO GALILEI	14.220	7 159 198	72.61%	29.04.2014	03.06.2014	27.39%	53.73% 0	2 597 164	2 597 164	36.28%	36.93
5	VODAFONE GLOBAL ENTERPRISE LIMITED	VOLUNTARY	COBRA	1.490	97 061 271	100.00%	07.07.2014	25.07.2014	0.00%	97.33% 0	94 471 802	94 471 802	97.33%	140.76
6	B.F. HOLDING SPA	MANDATORY	BONIFICHE FERRARESI	30.500	2 228 900	39.62%	10.07.2014	01.08.2014	60.38%	79.24% 0	1 061 117	1 061 117	47.61%	32.36
7	WHIRLPOOL ITALIA HOLDINGS	MANDATORY	INDESIT COMPANY	11.000	34 244 635	29.99%	03.11.2014	21.11.2014	60.37%	87.78% 0	31 301 180	31 301 180	91.40%	344.31
TOTAL												718.66		