

BORSA ITALIANA

INVESTMENT FLOWS CHanneled THROUGH THE EXCHANGE

YEAR 2014 (update as of 30.12.2014), millions euro

MARKET	SEGMENT	TYPE	SECURITY	PERIOD		SECURITIES COMING FROM:		TOTAL CAPITAL RAISED	INVESTORS CATEGORIES					
				FROM	TO	CAPITAL INCREASE	EXISTING SHAREHOLD.		EXISTING SHAREHOLD.	PUBLIC	EMPL.	INSTIT. INVESTORS	OTHERS	
AIM-MAC	-	PP(IPO)	GRUPPO GREEN POWER	22.01.2014		3.32	-	3.32	-	-	-	3.32	-	
AIM-MAC	-	PP(IPO)	SUNSHINE CAPITAL INVESTMENTS	24.01.2014		3.20	-	3.20	-	-	-	3.20	-	
AIM-MAC	-	PP(IPO)	EXPERT SYSTEM	18.02.2014		9.85	7.28	17.13	-	-	0.56	16.57	-	
AIM-MAC	-	PP(IPO)	GALA	10.03.2014		24.87	-	24.87	-	-	-	24.87	-	
AIM-MAC	-	PP(IPO)	TRIBOO MEDIA	11.03.2014		21.60	6.00	27.60	-	-	-	27.60	-	
MTA	-	OP+PP (IPO)	ANIMA HOLDING	16.04.2014		-	796.43	796.43	-	68.33	0.91	727.19	-	
AIM-MAC	-	PP (IPO)	AGRONOMIA	06.05.2014		2.50	3.75	6.25	-	-	-	6.25	-	
AIM-MAC	-	OP+PP (IPO)	ECOSUNTEK	08.05.2014		5.35	-	5.35	-	1.96	-	3.39	-	
AIM-MAC	-	PP (IPO)	ENERGY LAB	20.05.2014		3.74	-	3.74	-	-	-	3.74	-	
AIM-MAC	-	PP (IPO)	PLT ENERGIA	04.06.2014		10.58	-	10.58	-	-	-	10.58	-	
AIM-MAC	-	OP+PP (IPO)	NOTORIOUS PICTURES	23.06.2014		6.95	0.05	6.99	-	0.12	-	6.88	-	
MTA	-	OP+PP (IPO)	CERVED INFORMATION SOLUTIONS	24.06.2014		229.47	260.07	489.55	-	21.30	0.71	467.54	-	
MTA	-	OP+PP	FINCOBANK	02.07.2014		-	773.91	773.91	-	58.10	9.19	706.62	-	
MTA	-	OP+PP	FINCANTIERI	03.07.2014		351.00	5.63	356.63	-	308.17	4.41	44.05	-	
AIM-MAC	-	PP (IPO)	MP7 ITALIA	07.07.2014		4.00	-	4.00	-	-	-	4.00	-	
AIM-MAC	-	PP (IPO)	INIZIATIVE BRESCIANE	15.07.2014		22.63	-	22.63	-	-	-	22.63	-	
AIM-MAC	-	PP (IPO)	LUCISANO MEDIA GROUP	16.07.2014		6.35	-	6.35	-	-	-	6.35	-	
AIM-MAC	-	PP (IPO)	BLUE NOTE	22.07.2014		1.36	-	1.36	-	-	-	1.36	-	
AIM-MAC	-	PP (IPO)	MAIL UP	29.07.2014		3.00	-	3.00	-	-	-	3.00	-	
AIM-MAC	-	PP	TECH-VALUE	05.08.2014		1.70	-	1.70	-	-	-	1.70	-	
AIM-MAC	-	OP+PP	GO INTERNET	06.08.2014		5.03	-	5.03	-	0.66	-	4.37	-	
AIM-MAC	-	PP	TECNOINVESTIMENTI	06.08.2014		22.78	-	22.78	-	-	-	22.78	-	
AIM-MAC	-	PP	BIO ON	24.10.2014		6.19	0.69	6.88	-	-	-	6.88	-	
MTA	-	OP+PP	RAI WAY	19.11.2014		-	280.25	280.25	-	31.85	3.14	245.25	-	
AIM-MAC	-	PP	MODELLERIA BRAMBILLA	05.12.2014		1.50	-	1.50	-	-	-	1.50	-	
AIM-MAC	-	PP	AXELERO	11.12.2014		19.80	4.95	24.75	-	-	-	24.75	-	
MTA	-	AC	GABETTI PROPERTY SOLUTIONS	20.01.2014	07.02.2014	19.00	-	19.00	19.00	-	-	-	-	
AIM-MAC	-	AC	VALORE ITALIA HOLDING DI PARTECIPAZIONI	10.02.2014	11.03.2014	1.72	-	1.72	-	-	-	-	-	
MTA	-	AC	CHL OCV	24.02.2014	21.03.2014	5.56	-	5.56	5.56	-	-	-	-	
MTA	-	AC	MOLMED	10.03.2014	28.03.2014	4.97	-	4.97	4.97	-	-	-	-	
MTA	-	AC	BANCO POPOLARE	31.03.2014	17.04.2014	1 498.26	-	1 498.26	1 498.26	-	-	-	-	
MTA	-	AC	MEDIACONTECH	14.04.2014	16.05.2014	18.91	-	18.91	18.91	-	-	-	-	
MTA	STAR	AC	ISAGRO	22.04.2014	13.05.2014	29.01	-	29.01	29.01	-	-	-	-	
MTA	-	AC	BANCA POPOLARE MILANO	05.05.2014	23.05.2014	499.73	-	499.73	499.73	-	-	-	-	
MTA	-	AC	CREDITO VALTELLINESE	26.05.2014	20.06.2014	399.98	-	399.98	399.98	-	-	-	-	
MTA	-	AC	BANCA MONTE DEI PASCHI DI SIENA	09.06.2014	27.06.2014	4 999.70	-	4 999.70	4 999.70	-	-	-	-	
MTA	-	AC	ITALCEMENTI	09.06.2014	27.06.2014	499.98	-	499.98	499.98	-	-	-	-	
MTA	-	AC	BANCA POPOLARE DI SONDRIO	09.06.2014	04.07.2014	343.27	-	343.27	343.27	-	-	-	-	
MTA	-	AC	BANCA CARIGE	16.06.2014	04.07.2014	799.29	-	799.29	799.29	-	-	-	-	
AIM-MAC	-	AC	FRENDY ENERGY	23.06.2014	23.07.2014	3.92	-	3.92	3.92	-	-	-	-	
MTA	-	AC	BANCA POPOLARE EMILIA ROMAGNA	23.06.2014	18.07.2014	749.67	-	749.67	749.67	-	-	-	-	
MTA	-	AC	CLASS EDITORI	30.06.2014	18.07.2014	39.78	-	39.78	39.78	-	-	-	-	
MTA	-	AC	A.S. ROMA	30.06.2014	18.07.2014	99.92	-	99.92	99.92	-	-	-	-	
MTA	-	AC	LVENTURE GROUP	07.07.2014	25.07.2014	4.97	-	4.97	4.97	-	-	-	-	
AIM-MAC	-	AC	VALORE ITALIA HOLDING DI PARTECIPAZIONI	18.08.2014	12.09.2014	3.13	-	3.13	3.13	-	-	-	-	
MTA	STAR	AC	IGD - IMMOBILIARE GRANDE DISTRIBUZIONE	29.09.2014	17.10.2014	199.68	-	199.68	199.68	-	-	-	-	
MTA	-	AC	BENI STABILI	29.09.2014	17.10.2014	149.72	-	149.72	149.72	-	-	-	-	
AIM-MAC	-	AC	FINTEL ENERGIA GROUP	13.10.2014	31.10.2014	4.99	-	4.99	4.99	-	-	-	-	
MTA	-	AC	TREVI FINANZIARIA INDUSTRIALE	20.10.2014	06.11.2014	198.64	-	198.64	198.64	-	-	-	-	
AIM-MAC	-	AC	TE WIND	20.10.2014	18.11.2014	0.31	-	0.31	0.31	-	-	-	-	
MTA	-	AC	CATTOLICA ASSICURAZIONI	10.11.2014	27.11.2014	499.38	-	499.38	499.38	-	-	-	-	
AIM-MAC	-	AC	VITA SOCIETA' EDITORIALE	10.11.2014	27.11.2014	0.66	-	0.66	0.66	-	-	-	-	
AIM-MAC	-	AC	PRIMI SUI MOTORI	27.10.2014	04.12.2014	0.52	-	0.52	0.52	-	-	-	-	
YEAR 2014 - TOTAL FROM CAPITAL INCREASE						27	11 074.7	-	11 074.7	11 074.7	-	-	-	-
		MTA				20	11 059	-	11 059	11 059	-	-	-	-
		- of which Star				2	229	-	229	229	-	-	-	-
		Investment Companies				-	-	-	-	-	-	-	-	-
		AIM-MAC				7	15	-	15	15	-	-	-	-
YEAR 2014 - TOTAL FROM OPVS (excluding closed-end funds)						26	766.8	2 139.5	2 906.2	-	490.5	18.9	2 396.8	-
		MTA				5	580.5	2 116.3	2 696.8	-	487.8	18.4	2 190.6	-
		- of which Star				-	-	-	-	-	-	-	-	-
		Investment Companies				-	-	-	-	-	-	-	-	-
		AIM-MAC				21	186.3	23.2	209.5	-	2.7	0.6	206.2	-
		MAC				-	-	-	-	-	-	-	-	-
		TOTAL IPO AND SPO				26	766.8	2 139.5	2 906.2	-	490.5	18.9	2 396.8	-
		MTA				5	580.5	2 116.3	2 696.8	-	487.8	18.4	2 190.6	-
		- of which Star				-	-	-	-	-	-	-	-	-
		Investment Companies				-	-	-	-	-	-	-	-	-
		AIM-MAC				21	186.3	23.2	209.5	-	2.7	0.6	206.2	-
		MAC				-	-	-	-	-	-	-	-	-
TOTAL YEAR 2014 (excluding closed-end funds)						53	11 841.4	2 139.5	13 980.9	11 074.7	490.5	18.9	2 396.8	-

ABBREVIATIONS:

BC	Blue Chip	AC	Rights issues
ST	Star segment	IPO	Initial Public Offering
STD	Standard segment	SPO	Secondary Public Offering
AIMIT	AIM Italia	PP	Private Placement
MIV	Investment Companies	OP	Public Offer
MAC	Mercato Alternativo del Capitale		