

Application to be signed by the issuer of the securities

Admission to AIM Italia sought on:

Full legal name of the issuer of the securities:

(the 'Issuer')

Country of incorporation:

The Issuer applies for the securities detailed below to be admitted to AIM Italia

Securities to be admitted to AIM Italia

Amounts and descriptions of securities:

Default place of settlement (e.g. Certificated) (if applicable)

Nature of Admission (e.g. introduction, exercise of options, vendor consideration, placing for cash, transfer of restricted shares):

Expected Market Cap and Percentage of AIM Italia securities in Public Hands at admission (if applicable):

Are the securities for which the application is now made:

(a) identical in all respects?

YES / NO

(b) identical in all respects with an existing class of security (further issues only)?

YES / NO

If NO, how do they differ and when will they become identical?

ISIN

Issuer details:

Contact name:

Job title:

Telephone number:

Email address:

Registered office address:

Invoicing – Value Added Tax (VAT) number

Issuer's declaration

We declare that:

- (i) we have received advice and guidance from a nominated adviser and any other appropriate professional advisers as to the nature of our rights and obligations under the AIM Italia Rules for Companies, the AIM Italia Rules for Nominated Advisers and the AIM Italia Disciplinary Procedures and Appeals Handbook and we understand and accept these rights and obligations;
- (ii) we have taken appropriate advice where necessary and have acted appropriately on any advice given;
- (iii) the admission document* complies with the AIM Italia Rules for Companies and includes all such information as investors would reasonably expect to find and reasonably require for the purpose of making an informed assessment of the assets, liabilities, financial position, profits, losses, and as to the prospects of the Issuer and the rights attaching to its securities;
- (iv) in our opinion, having made due and careful enquiry, the working capital available to us and our group is sufficient for our present requirements (i.e. for at least twelve months from admission)*;
- (v) any profit forecast, estimate or projection in the admission document* of the Issuer has been made after due and careful enquiry; and
- (vi) procedures have been established which provide a reasonable basis for the directors to make proper judgements as to the financial position and prospects of the Issuer and its group.

*Note: paragraphs (iii) (iv) and (v) above are applicable only if this application relates to an issue of securities requiring the publication of an admission document under the AIM Italia Rules for Companies.

This Application and the legal relationships that derive from it are therefore to be understood as governed, pursuant to Articles 1341 and 1342 of the Civil Code, by the AIM Italia Rules for Nominated Advisers, the AIM Italia Rules for Companies, the AIM Italia Disciplinary Procedures and Appeals Handbook which the Issuer declares it knows and accepts, having viewed them on Borsa Italiana's website.

Privacy

The Issuer declares that it has viewed the information document provided on Borsa Italiana's website pursuant to Art. 13 of the Legislative Decree no. 196 of 30 June 2003 and for the purposes stated therein:

grants its consent does not grant its consent

- to the processing of my personal data by the LSE Group, for the purposes mentioned in point 1, letter c) .
- to communicate my personal data to third parties mentioned in point 2, letter c), only for purposes strictly connected to the informative document
- to the transfer abroad of my personal data, also outside EU, for the same processing purposes stated in point 1, letter c) above, either by or without electronic means or alternatively automated.

Undertaking

We also undertake to:

- (i) pay any applicable admission and annual fees; and
- (ii) seek advice and guidance from our nominated adviser when appropriate and act appropriately on such advice.

Signed by a duly authorised officer (e.g. Director) for and on behalf of:

Full legal name of the Issuer:

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Signed:		Print name:	
Job title:		Date:	

Pursuant to and for the purposes of Articles 1341 and 1342 of the Civil Code, the Issuer expressly accepts:

- **the following Articles of the AIM Italia Rules for Companies:** rule 1 (Retention and role of a nominated adviser) rule 5 (Application Document), rule 9 (Other conditions), rule 22 (Provision and disclosure of information), rule 37 (General), rule 40 (Precautionary Suspension), rule 41 (Cancellation), rule 42 (Disciplinary action against an AIM Italia company) rule 44 (Disciplinary process), rule 45 (Appeals).
- **the following Articles of the Disciplinary procedures and Appeals Handbook:** rule 2 (Measures against issuers and Nomads), art. 3 (Procedure for verifying violations), rule 4 (Challenging of measures), rule 5 (Disclosure to the public of measures), rule 8 (Disputes submitted to the courts), rule 9 (Other disputes), rule 10 (Appeals Board) e rule 11 (Board of Arbitration).

Signed:		Print name:	
Job title:		Date:	