

## TERNA RATING

**Rome, 30 May 2018** – As a consequence of the action on Italy's Baa2 government bond rating, which has been put under review for downgrade, Moody's Investor Service (Moody's) has taken the corresponding action on long term ratings of Terna S.p.A (Terna), given its linkages with the sovereign rating.

Terna's long-term ratings are currently at Baa1. At the same time Moody's has affirmed at P-2 the Company's short-term ratings.