

PRESS RELEASE

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EXOR ESTABLISHES PARTNERS COUNCIL, CHAIRED BY GEORGE OSBORNE

EXOR N.V. ("EXOR" or "the Company"), the listed holding company controlled by the Agnelli family, announces the formation of a Partners Council to be chaired by former UK Chancellor of the Exchequer George Osborne.

The initial membership of the Partners Council will be:

- **Michael Larson** - Chief Investment Officer, BMGI
- **Jorge Paulo Lemann** - Co-Founder, 3G Capital
- **George Osborne**, CH (Chairman) - Editor, London Evening Standard
- **Nassef Sawiris** - CEO, OCI
- **Rob Speyer** - Chairman and CEO, Tishman Speyer
- **Joseph C. Tsai** - Executive Vice Chairman, Alibaba Group
- **Mike Volpi** - Co-Founder, Index Ventures
- **Ruth Wertheimer** - Founder, Owner and Chairwoman, 7-Main

Partners Council meetings will also be attended, as appropriate, by leaders of EXOR's businesses, EXOR executives and external speakers.

The EXOR Partners Council brings together a group of highly successful business leaders representing a wide range of companies, nationalities, backgrounds and experiences. In various capacities, many of the Council's members have come to know EXOR and its businesses well over the past decade.

This group will bring additional external experience and counsel into EXOR, which will be particularly valuable, for example, when exploring new business opportunities. EXOR also expects its current businesses to find the expertise and insights from this group helpful.



Commenting on the creation of the Partners Council, John Elkann, Chairman and CEO of EXOR said: *"Our Partners Council offers the opportunity both to exchange ideas and explore new ways in which to collaborate with friends and partners. I'm delighted that as Chairman, George Osborne will bring his unique knowledge and viewpoint to the Council's work."*

George Osborne, Chairman of the Partners Council said: *"I am delighted to have been asked to chair this impressive panel of business leaders. They bring a wealth of experience from different industries and geographies. I look forward to chairing discussions that I am sure will provide useful insights and ideas for EXOR and its companies."*