



## PRESS RELEASE

Salvatore Ferragamo S.p.A.

### Board of Directors

- **Confirmed Ferruccio Ferragamo as Executive Chairman**
- **Appointed Giacomo (James) Ferragamo as Vice Chairman**
- **Appointed Members of the internal Committees and Lead Independent Director**
- **Appointed Micaela Le Divelec as General Manager**
- **Micaela Le Divelec and James Ferragamo as Strategic Managers in addition to CFO Ugo Giorcelli**

*Florence, 20 March 2018* - The Board of Directors of Salvatore Ferragamo S.p.A. (MTA: SFER), parent company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury sector, appointed today by the Annual General Meeting, convened and elected **Ferruccio Ferragamo** as **Executive Chairman** and **James Ferragamo** as **Vice Chairman**.

**The Chairman Ferruccio Ferragamo** has been granted full powers and authority to manage the Company.

The Board of Directors of Salvatore Ferragamo S.p.A. , elected for the three years period 2018-2020, until the date of the Annual General Meeting called for the approval of the Financial Statement for the year ending on December 31, 2020, is composed by:

- Ferruccio Ferragamo (Executive Chairman)
- James Ferragamo (Vice Chairman)
- Leonardo Ferragamo (Director)
- Giovanna Ferragamo (Director)
- Diego Paternò Castello Di San Giuliano (Director)
- Angelica Visconti (Director)
- Francesco Caretti (Director)
- Raffaella Pedani (Director)
- Peter K.C. Woo (Director)
- Umberto Tombari (Independent Director)
- Chiara Ambrosetti (Independent Director)
- Marzio Alessandro Alberto Saà (Independent Director)
- Lidia Fiori (Independent Director)



The Board of Directors, on the basis of the information available and the declarations received, has verified that all directors possess the requirements of honor and also verified the absence of reasons for ineligibility and incompatibility, as provided by applicable law. The Board of Directors has evaluated that Directors Marzio Alessandro Alberto Saà, Umberto Tombari, Lidia Fiori and Chiara Ambrosetti, also possess the independence requisites prescribed by Legislative Decree 58/98 and the Corporate Governance Code.

The Board of Statutory Auditors verified the correct application of the criteria and procedures adopted by the Board of Directors to evaluate the independence of its members.

During the same session the Board of Directors of Salvatore Ferragamo S.p.A. appointed the members of the Internal Committees and the Lead Independent Director.

The **Control and Risks Committee, competent also for transactions with related parties and sustainability** is entirely composed by Independent Directors in the person of: Marzio Alessandro Alberto Saà (President), Umberto Tombari and Chiara Ambrosetti.

The **Remuneration and Appointment Committee** is entirely composed by Independent Directors in the person of: Umberto Tombari (President), Marzio Alessandro Alberto Saà and Lidia Fiori.

The **Product and Brand Strategy Committee** is composed by Ferruccio Ferragamo (President), Diego Paternò Castello di San Giuliano, Angelica Visconti and James Ferragamo.

The Board of Directors has confirmed **Marzio Alessandro Alberto Saà** as **Lead Independent Director**.

The Board of Directors has appointed **Micaela Le Divelec** as new **Chief Corporate Officer** of the Company.

Micaela Le Divelec, Chief Corporate Officer, and James Ferragamo, Brand and Product Officer, have been designated as **Strategic Managers** of the Company together with CFO Ugo Giorcelli.

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Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927. The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees. The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products. With approximately 4,000 employees and a network over 685 mono-brand stores as of 31 December 2017, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.



For further information:

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