



PRESS RELEASE

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ENEL IMPROVES TERMS OF OFFER TO PROMOTE AND BACK CAPITAL INCREASE IN ELETROPAULO

Rome, April 19th, 2018 – Enel S.p.A.'s subsidiary Enel Brasil Investimentos Sudeste, S.A. ("Enel Sudeste") has amended the terms of its voluntary tender offer (the "Offer") for Eletropaulo Metropolitana Eletricidade de São Paulo S.A. ("Eletropaulo"), strengthening further its commitment, subject to the successful completion of the Offer, to promote and back a capital increase of at least 1.5 billion Brazilian reais (equal to approximately 355 million euros at the current exchange rate) in Eletropaulo.

This amount is in addition to the overall investment under the Offer, expected to total up to 4.7 billion Brazilian reais (equal to 1.1 billion euros at the current exchange rate). With these new terms, Enel is offering both certainty of funding for the company, and the most attractive terms for shareholders who wish to participate in the tender Offer.

The Offer, aimed at the acquisition of the entire share capital of Eletropaulo, was launched by Enel Sudeste on April 17th, 2018 at a price per share of 28.0 Brazilian reais, and is conditioned upon the acquisition of a total number of shares representing more than 50% of the company's share capital, and on the postponement of Eletropaulo's capital increase.