

PRESS RELEASE

SALINI IMPREGILO WINS \$1.3B CONTRACT IN SAUDI ARABIA

Milan, February 21, 2018 – Salini Impregilo has won a contract in Saudi Arabia: a project worth about \$1.3 billion in Riyadh with the Saudi Arabia National Guard.

The project comprises housing and urban planning on a large scale with the construction of 6,000 villas in an area covering seven million square metres to the east of Riyadh. It will have a main road more than 160 kilometres long with secondary routes and related services, a sewage treatment plant and waters above and below ground. The contract is expected to be completed in five years.

The Middle East, which includes Saudi Arabia, Oman and the United Arab Emirates, is rich in opportunity for Salini Impregilo, one of the foreign infrastructure groups with the biggest portfolio of contracts by value for large, complex projects in the region. At the global level, the Group has been a leader for the past five years in the water sector and one of the leaders in the transport sector.

This latest contract strengthens Salini Impregilo's role in the building and transport sectors of Saudi Arabia, which is seen investing \$88 billion in infrastructure in the next five years.

The Group, which is present in more than 50 countries, is taking part in the construction of Line 3, or Orange Line, of the Riyadh metro system. At 41.58 kilometres, the line will be the longest in the system. Last April, Salini Impregilo won a \$300 million contract to build the Al Faisaliah District Redevelopment for the Al Khozama Management Company, which specialises in the development and management of commercial, luxury and hotel real estate. With Fisia Italmimpianti, which is controlled by the Group, Salini Impregilo won a \$255 million contract with ACWA Power to build a desalination plant in the Shuaiba region in Oman.

In the UAE, the Group is building the Meydan One Mall for \$435 million, a shopping complex at the heart of a massive urban development plan between Meydan and Al Khail Road in Dubai. It has a \$200 million contract in Abu Dhabi to design and build a \$200-million, five-kilometre section of a transit way that will cross two islands to connect the Capital District with the Central Business District in the capital of the United Arab Emirates under its 2030 development plan to foster economic growth. With its U.S. subsidiary, Lane Construction, Salini Impregilo is helping with the expansion of the Al Maktoum international airport in Dubai that will eventually serve 220 million passengers per year, making it the biggest by 2050, according to some estimates.

Salini Impregilo is a leading global player in the construction of large, complex civil infrastructure. It specializes in the water sector – where it has been recognized as global leader for the fifth consecutive year by Engineering News-Record (ENR) – as well as railways and metro systems, bridges, roads and motorways, civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership status is displayed in projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the Riyadh metro system, the Stavros Niarchos cultural centre in Athens, and the new Gerald Desmond Bridge in California. In 2016, revenues totalled €6.1 billion (including

U.S. subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).

More information at www.salini-impregilo.com



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