

PRESS RELEASE

SALINI IMPREGILO ANNOUNCES RE-FINANCING OF APPROXIMATELY €1 BILLION OF CORPORATE DEBT

Milan, October 17, 2017 - The Board of Directors of Salini Impregilo reviewed a re-financing operation of existing corporate long-term debt for an overall amount of approximately €1 billion to strengthen further the Group's financial structure and significantly reduce the cost of debt, as well as extend the average duration, taking 80% of maturities beyond 2020. The Board of Directors authorized the Chairman and the CEO to finalize the operation, which includes:

- Issuing unsecured, euro-denominated senior bonds with a fixed rate and a 7-year maturity for an approximate total amount of €400 million. Conditions, as usual, will be set near the issuing date.
- Two senior unsecured term loan financing lines totaling €380 million with a 2022 maturity date, and a revolving credit facility of €200 million at the same maturity.

Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record (ENR) as the global leader for the 5th consecutive year, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership status is reflected by ongoing projects including the expansion of the Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the new metro in Riyadh, the Stavros Niarchos cultural centre in Athens the new Gerald Desmond Bridge in Long Beach in the US. In 2016, revenues totalled €6.1 billion (including U.S. subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).

More information at www.salini-impregilo.com



Contacts:

Media Relations

Gilles Castonguay

Tel. +39 02 444 22 177

email: gr.castonguay@salini-impregilo.com

Head of Investor Relations

Fabrizio Rossini

Tel +39 02 4442 2203

email: f.rossini@salini-impregilo.com