



Giovanni Sardagna

Tenaris

1-888-300-5432

www.tenaris.com

Securities Transactions by Persons Discharging Managerial Responsibilities under Regulation (EU) No 596/2014 on market abuse

Luxembourg, September 29, 2017 –Tenaris S.A. (NYSE, Buenos Aires and Mexico: TS and MTA Italy: TEN) announces that, in compliance with Regulation (EU) No 596/2014 on market abuse and applicable Luxembourg laws and regulations, the company has received a notification of a securities transaction from a person discharging managerial responsibilities (as defined in such Regulation). The information on reported transactions is publicly available at Tenaris's website at:

[http://files.shareholder.com/downloads/ABEA-2RJSJD/4576096351x0x958304/52354C89-5581-41F9-8925-49FFF653456F/Transactions by Persons Discharging Managerial Responsibilities.pdf](http://files.shareholder.com/downloads/ABEA-2RJSJD/4576096351x0x958304/52354C89-5581-41F9-8925-49FFF653456F/Transactions_by_Persons_Discharging_Managerial_Responsibilities.pdf).

In addition, the notice received by Tenaris has been filed with the *Commission de Surveillance du Secteur Financier* and can be downloaded from <https://www.bourse.lu/oam-search>.

Tenaris is a leading global supplier of steel tubes and related services for the world's energy industry and certain other industrial applications.