

PRESS RELEASE

FILING OF THE MERGER BY INCORPORATION PROJECT OF S.G.F. – I.N.C. S.p.A.

Milan, September 14, 2017 – Salini Impregilo S.p.A. (“Salini Impregilo”) informs that today it filed the merger by incorporation project of S.G.F. - I.N.C. S.p.A. - (“SGF”) into Salini Impregilo at Milan’s Business Registry, as it was approved by the Board of Directors of both companies.

This operation is part of the alignment process to simplify the Group's corporate structure.

The company that is being incorporated is already totally controlled by Salini Impregilo. Pursuant to Article 2505 of the Italian Civil Code, the merger will be carried out in simplified form, therefore without share swap, capital increase for the incorporating company or any change to the Bylaws of Salini Impregilo. Moreover, as established by this same Article and by Article 24 of the Bylaws, the decision regarding the merger will be implemented by the Board of Directors of Salini Impregilo.

The merger is also exempt from implementing the Procedure to regulate Related Party Transactions of Salini Impregilo, as it involves a subsidiary, and there are no significant interests of other related parties of Salini Impregilo; the company is also exempt from publishing the informative document pursuant to Article 70 of the Consob Issuers' Regulation no. 11971/1999, as it is not required by Law.

The merger will be effective, pursuant to the Law, starting from the last registration of the merger at the Business Registry or from the subsequent date that will be established in the deed of merger.

The documentation related to the merger, composed of (i) the merger project, (ii) the Interim Financial Report as at June 30, 2017 of Salini Impregilo and (iii) the financial position of SGF as at June 30, 2017, is available to the public at the company's registered office, on the company website (<http://www.salini-impregilo.com> - Governance/Other Governance Documents") and on the authorized storage system 1info (www.1info.it).

The Financial Reports of the last 3 years are also available at the registered offices of the companies participating in the merger.

Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record (ENR) as the global leader for the 5th consecutive year, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership status is reflected by ongoing projects including the expansion of the Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the new metro in Riyadh, the Stavros Niarchos cultural centre in Athens the new Gerald Desmond Bridge in Long Beach in the US. In 2016, revenues totalled €6.1 billion (including U.S. subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).

More information at www.salini-impregilo.com





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