

## **Capital Increase Accomplished: Subscription Completed and Related Shares Issued**

Cagliari, August 7, 2017,

Following the approval of the capital share increase approved by the Extraordinary Shareholders' Meeting of Tiscali on July 28, 2017 and the Shareholders' Meeting held on 31 July 2017 - which fixed the shares' price - the Company communicates that the increase was subscribed for a total of € 11,806,400 by Otkritie Capital International Limited and Powerboom Investment Limited (a wholly owned subsidiary of ICT - Investment Construction Technology Group Ltd) for the same amount (€ 5,903,200 and € 157,000 .000 shares each). No. 314,000,000 ordinary shares were issued with the same characteristics as ordinary shares outstanding and with no nominal value.

Press Office  
Giacomo Robustelli  
m. +39 340 510 22 53  
[grobustelli@tiscali.com](mailto:grobustelli@tiscali.com)

### **Information on Tiscali**

*Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy. Tiscali provides its private and business customers with a vast range of services: internet access through ADSL, Fixed Wireless Access and Fiber Optic technology, as well as voice, VoIP, media, and added-value services and other technologically advanced products. As at December 31, 2016 Tiscali reported about 697 thousands customers.*

*The Tiscali website may be accessed at [www.tiscali.it](http://www.tiscali.it)*