

PRESS RELEASE**Updates related to shareholders' agreements on GEDI Gruppo Editoriale S.p.A. ordinary shares signed as part of the operation for integration with Italiana Editrice S.p.A.**

Rome, 7 July 2017 - It is announced that the essential information on the shareholders' agreements regarding shares of GEDI Gruppo Editoriale S.p.A. ("**GEDI**" or the "**Company**"), signed on 30 July 2016 by Compagnie Industriali Riunite S.p.A. ("**FCA**") respectively with Ital Press Holding S.p.A. ("**IPH**") and with EXOR N.V. ("**EXOR**"), has been updated so as to take into account the execution that has occurred of the capital increase resolved by the GEDI shareholders' meeting on 27 April 2017 - through the signing of the deed of contribution to GEDI of the equity investments in Italiana Editrice S.p.A. held by Fiat Chrysler Automobiles ("**FCA**") and IPH -, as made known to the market by the same Company on 27 June 2017, and of completion of the corporate operations with which FCA devolved the GEDI shares held by the same in favour of its shareholders (including EXOR) (the "**FCA Distribution**"), as announced to the market by the same FCA on 3 July 2017.

The aforementioned updated essential information is available to the public on the Company's website (www.gedispa.it, section "*Governance / Shareholders' Agreements*"), on the CONSOB website and at the storage system 1Info (www.1info.it).

It is also announced that the aforementioned FCA Distribution determined the automatic dissolution of the shareholders' agreement regarding GEDI ordinary shares signed on 30 July 2016 by Compagnie Industriali Riunite S.p.A. and Fiat Chrysler Automobiles N.V. (the "**CIR-FCA Agreement**");

The notice related to the dissolution of the CIR-FCA Agreement - annexed to the present press release - has been published today in the daily newspaper "*la Repubblica*".

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Notice regarding the dissolution of the shareholders' agreement on GEDI Gruppo Editoriale S.p.A. ordinary shares signed on 30 July 2016 by Compagnie Industriali Riunite S.p.A. and Fiat Chrysler Automobiles N.V. under the terms of art. 122 of Italian Legislative Decree no. 58 of 24 February 1998 ("CLF") and art. 131, paragraph 4, of the Regulation adopted with CONSOB Resolution no. 11971 of 14 May 1999, as subsequently amended (the "Issuers Regulation")

It is acknowledged that on 1 July 2017 the deed was signed in relation to the demerger to InterimCo B.V. ("**InterimCo**") of the equity investment held by Fiat Chrysler Automobiles ("**FCA**") in GEDI Gruppo Editoriale S.p.A. ("**GEDI**"). The demerger became effective on 2 July 2017.

Again on 2 July (the "**Date of Effectiveness**"), the following were approved: (i) the liquidation of InterimCo and (ii) the distribution in advance to the shareholders of the GEDI ordinary shares held by the latter (the operation as a whole, the "**FCA Distribution**").

The aforementioned FCA Distribution determined the automatic dissolution of the shareholders' agreement signed on 30 July 2016 by Compagnie Industriali Riunite S.p.A. and FCA regarding GEDI ordinary shares.

The present notice is also published on GEDI's website.

Milan, 7 July 2017