



Gefran: Supply Agreement of inverter for 23 million euro with a primary international manufacturer of elevators

Provaglio d'Iseo (BS), 12 June 2017: Gefran Spa announces an important contract for supplying inverters with a leading international manufacturer of elevators

The inverter is an electronic device that mounted in the lifts regulates the operation of the electric motor, allows the control of speed and position, and guarantees remarkable energy savings.

The agreement foresees the production of inverters for the American market and will have a duration of 3 years, for a total value of approximately 23 million euros.

The inverters destined for this supply will be produced entirely in Italy, in the Gefran site of Gerenzano (Varese); the first deliveries are planned in 2018.

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*The **Gefran Group** operates directly on the main international markets, through sales branches in Italy, France, Germany, Switzerland, the UK, Belgium, Spain, Turkey, the US, Brazil, China, Singapore, India, and through manufacturing branches also in Germany, Switzerland, Brazil, the US and China.*

*The **Gefran Group** currently has more than 800 employees.*

*The key factors behind **Gefran's** success are specialist know-how, design and production flexibility, capacity for innovation and the quality of its processes and products. With total control of process technology and application know-how, **Gefran** creates instruments and integrated systems for specific applications in various industrial sectors, including plastics processing, food, pharmaceuticals, and packaging and die-casting machines.*

***Gefran**, which has been listed on the Italian Stock Exchange since 9 June 1998, became part of the STAR (high-requisite stock) segment in 2001 and has been listed since 31 January 2005 in the ALL STAR class (which became the FTSE Italia STAR Index on 1 June 2009).*