

Landi Renzo: Bondholders' meeting "LANDI RENZO 6,10% 2015-2020" ISIN IT0005107237

Cavriago, December 30, 2016 - The Bondholders' Meeting of the loan "LANDI RENZO 6,10% 2015-2020" ISIN IT0005107237 code, which met under the chairmanship of Stefano Landi and to the acts of the Notary Chiantera from Reggio Emilia, on first call today December 30, 2016 at 10:00 am, was attended by Bondholders representing 70.00% of the loan.

The Bondholders' Meeting unanimously approved the proposal of the Board of Directors concerning the amendments to the Rules of the Loan and the grant of waiver to some of its points, which will immediately become effective given the facts that also the other involved banks released waivers (the details are on the explanatory memorandum of the Board of Director available on the company website).

Stefano Landi Chairman of Landi Renzo and Cristiano Musi General Manager and future CEO positively commented: *"This is an important signal of confidence on our Group, which gives us a new positive momentum to continue the undergoing turnaround process. As a matter of fact, the amendments to the Loan Regulation and the waivers granted by Bondholders and the other banks, are the first step aimed to the implementation of the project to optimize the financial structure defined with the help of Mediobanca as financial advisor."*

More in details the Bondholders approved, among other things, to postpone the repayment of the principal of the due instalment maturing on December 31 to 30 April 2017. The interest accrued to date is regularly paid on December 31, 2016.

The coupon planned for the year 2017 will amount to 6.10%, payable to the payment date of April 30, 2017, June 30, 2017 and December 31, 2017 to the extent of, respectively, 2.03%, (for the period from 1 January 2017 to 30 April 2017), 1.02% (for the period from 1 May 2017 to 30 June 2017) and 3,05% (for the period from 1 July 2017 to 31 December 2017) of the "outstanding" capital amount.

The minutes of the Bondholders' Meeting and the summary statement of voting, will be made available to the public within the period specified by the current laws.

This press release is a translation. The Italian version prevails.

Landi Renzo is a world leader in the sector of components and LPG and CNG fuel systems for motor vehicles. Based in Cavriago (Reggio Emilia - Italy) and with 60 years' experience in the sector, Landi Renzo is distinguished for its international operations, with a presence in over 50 countries and about 80% of sales generated abroad. Landi Renzo S.p.A. has been listed in the STAR segment of Borsa Italiana MTA market since June 2007.

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