

PRESS RELEASE

**RETELIT TO JOIN STAR SEGMENT FROM SEPTEMBER 26, 2016;
REMUNERATION PLAN AMENDED TO MEET STAR REQUIREMENTS**

Milan, September 16, 2016 – **Retelit S.p.A.** announces that, with provision No.8252 of September 16, Borsa Italiana S.p.a has approved the ordinary Retelit share (LIT.MI) for STAR (Segmento Titoli ad Alti Requisiti) segment listing with effect from September 26, 2016, in addition to trading on the segment.

The Chairman Dario Pardi commented: *“We are very satisfied entry into the STAR segment of the Italian Stock Exchange which is further confirmation of the validity of the path initiated with the Group's new Governance nearly two years ago. Joining the STAR segment is part of the Group strategy to develop relations with the financial markets and boost the company's value. The move will further the objectives of improving the share's liquidity, raising the company's profile and putting in place governance in line with best international standards.*

The Board of Directors - on the proposal of the appointments and remuneration committee and with the approval of the related party transactions committee and of Board of Auditors- in addition introduced amendments to the 2016 remuneration plan in line with international best practice, in addition to the STAR requirements, without however increasing the total maximum variable component in the period.

The company announces its participation on 7th October, 2016 at the Star Conference in London organised by Borsa Italiana.

Retelit Group

Retelit is a major Italian provider of data and infrastructure services to the telecommunications market and has been listed on the Milan Stock Exchange since 2000. The company's fibre optic infrastructure covers over 9,302 kilometres (equivalent to approx. 192,000 km of fiber-optic cables, of which 60,000 located in MAN), connecting 9 Urban Networks and 14 Data Centers across Italy. The Retelit network also extends beyond Italy through a pan-European ring with PoP's in Frankfurt and London. Retelit is member of AAE-1 (Africa-Asia-Europe-1), the submarine cable system connecting Europe to Asia through the Middle East, reaching 19 Countries, from Marseille to Hong Kong, owning a landing station in Bari. These valuable assets make Retelit a perfect technological partner for TLC and ICT operators and businesses, providing on demand a complete range of high-quality, reliable and safe solutions. Services range from ultra-broadband fibre optic internet connection to the Cloud and network and VPN services to colocation solutions, with over 16,000 square meters of equipped and secure fibre optic connected spaces, for the outsourcing of Data Center services and the satisfaction of disaster recovery and business continuity needs. Retelit's Carrier Ethernet services are in addition Metro Ethernet Forum (MEF) certified.

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