

press release

MR. MICHELE BIANCHI TO TAKE THE HELM OF RENO DE MEDICI

Milan, September 9th, 2016

Reno De Medici S.p.A., European second largest producer of recycled cartonboard, announces the appointment of Mr. **Michele Bianchi** as **Managing Director** of the Company, with effect from **November 1**st, 2016.

Subject to the favourable recommendation of the Appointment Committee, it is expected that the **Board of Directors** of Reno De Medici will complete the appointment of Mr. Bianchi as **Chief Executive Officer** at its meeting **on November 3, 2016**.

A paper and chemical engineer with a degree from the Engineering School of the Pisa University, Mr. Michele Bianchi has more than 17 years of experience in a leading European player in the packaging sector where he has taken roles of increasing responsibilities, culminating in the appointment as General Manager of different legal entities of the group.

This document is an English translation from Italian. The Italian original shall prevail in case of difference in interpretation and/or factual errors.

* * *

For further information

Reno De Medici

Investor Relations

Reno De Medici

Stefano Moccagatta

Tel: +39 02 89966111

E-mail: investor.relations@rdmgroup.com

Media Relations

Image Building

Simona Raffaelli, Alfredo Mele, Valentina Bergamelli

Tel: +39 02 89011300

E-mail: RenoDeMedici@imagebuilding.it

IR Advisor

Blue Arrow

Maria Grazia Mantini

Tel: +39 3404980880

E-mail: mariagrazia.mantini@bluearrow.it