

# NEWS RELEASE

Verona, 29 July 2016

## **Banco Popolare's Results in the 2016 EU-Wide Stress Test: CET 1 baseline at 14.61% and CET 1 adverse at 9.05%**

Banco Popolare was subject to the 2016 EU-wide stress test conducted by the European Banking Authority (EBA), in cooperation with the Bank of Italy, the European Central Bank (ECB), the European Commission (EC) and the European Systemic Risk Board (ESRB).

Banco Popolare has taken note of the announcements made today by the EBA on the EU-wide stress test and confirms the outcomes of this exercise.

The resilience and strength demonstrated by Banco Popolare under the conditions imposed by the 2016 Stress Test scenarios is confirmed in the following results:

- **CET1 ratio 2018 in the baseline scenario at 14.61%**
- **CET1 ratio 2018 in the adverse scenario at 9.05%**

The 2016 EU-wide stress test does not contain a pass/fail threshold and instead is designed to be used as a crucial piece of information for the SREP process in 2016. The results will thus allow the competent authorities to assess Banco Popolare's ability to meet applicable own funds requirements under stressed scenarios based on a common methodology and assumptions.

The adverse stress test scenario was set by the ECB/ESRB and covers a three-year time horizon (2016-2018) as reference. The stress test has been carried out applying a static balance sheet assumption as at 31 December 2015 and, therefore, does not take into account any business strategies or management actions carried out after this date. The results are not a forecast of the expected future financial performance or of the expected capital positions of the banks involved.

In this context, it is pointed out that Banco Popolare's 1bn rights issue, which was completed in June 2016 and which has resulted in a further strengthening of the Group's capital position, is not included in the above-indicated CET 1 ratio projections.

For further details on Banco Popolare's results and on the methodologies underlying the exercise, please refer to the specific documents published by the ECB and by EBA on the respective web sites.

### **Media Relations**

T +39 045 8675048 / 867 / 381 / 121  
ufficio.stampa@bancopopolare.it



@bancopopolare

### **Investor Relations**

T +39 045 8675537  
investor.relations@bancopopolare.it  
www.bancopopolare.it (IR section)