



PRESS RELEASE

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ENEL'S BOARD OF DIRECTORS ACKNOWLEDGES EXCLUSIVE RIGHTS TO NEGOTIATE BUSINESS INTEGRATION BETWEEN METROWEB AND ENEL OPEN FIBER

Rome, June 9th, 2016 – The Board of Directors of Enel S.p.A. ("Enel" or "the company"), chaired by Patrizia Grieco, acknowledged during today's meeting the beginning of exclusive negotiations between Enel and Metroweb Italia S.p.A. ("Metroweb") shareholders F2i SGR S.p.A. and CDP Equity S.p.A./FSI Investimenti S.p.A. These negotiations are aimed at the possible business integration between Enel's subsidiary Enel OpEn Fiber S.p.A. ("EOF") and Metroweb, and are part of EOF's business development initiatives.

During the exclusivity period, which expires on July 3rd, 2016, the parties are expected to conduct the normal due diligence activities associated with these transactions. The parties will also negotiate the structure of the possible business integration, assuming an 814 million euro enterprise value for Metroweb.

The transaction is subject to the approval of Enel's Board of Directors, following a non-binding reasoned opinion of the Related Parties Committee. According to the applicable laws defined by the Italian Supervisory Authority Consob (see Resolution no. 17221/2010) and the specific implementing procedure adopted by Enel, this transaction qualifies in terms of its size as a transaction of "minor importance" with related parties.

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