

TERNA: 2016 CALENDAR OF CORPORATE EVENTS

Rome, 29 January 2016 – In order to facilitate the activity of financial-market operators, TERN A S.p.A. ("Terna") announces its financial calendar for 2016 for the examination of the Company's accounts by the Board of Directors and for the related disclosure:

- March 21, 2016: consolidated financial statements of the Terna Group, draft financial statements of TERN A S.p.A. as of December 31, 2015 and proposed allocation of income;
- May 12, 2016: interim report as of March 31, 2016;
- July 27, 2016: half-year report as of June 30, 2016;
- November 4, 2016: interim report as of September 30, 2016.

Alongside disclosure of the 2015 financial-statement results as well as of the interim reports for the first and third quarter and of the financial report on the first six months of 2016, specific conference calls will be set up to present the accounting figures to financial analysts and institutional investors.

A special meeting with the financial community and the media has also been scheduled on February 17, 2016 to present corporate strategies.

The Shareholder's Meeting called to approve TERN A S.p.A.'s financial statements as of December 31, 2015, as well as the allocation of income, has been scheduled in the following period, in single call: May 6, 2016 – June 6, 2016.

The payment of dividends for 2015, also bearing in mind the time frame for the Shareholder's Meeting to approve the financial statement, will occur as follows:

- June 22, 2016: payment of final dividend for 2015, with ex-dividend date falling on June 20, 2016 (record date pursuant to Article 83-*terdecies* of Legislative Decree no. 58 dated February 24, 1998 (*TUF* – Consolidated Law on Finance): June 21, 2016);
- November 23, 2016: payment of interim dividend for 2016, with ex-dividend date falling on November 21, 2016 (record date pursuant to Article 83-*terdecies* of Legislative Decree no. 58 dated February 24, 1998 (*TUF*): November 22, 2016)

The market will be provided with prompt notice of any changes to the above.