

PRESS RELEASE

Standard & Poor's upgrades Salini Impregilo to 'BB+' on strong credit ratios; outlook stable

Milan, June 24, 2015 – Salini Impregilo (MTA: SAL), Italy's leading infrastructure Group operating in over 50 countries, announces that Standard & Poor's Ratings Services has raised its long-term corporate credit rating on Salini Impregilo SpA to 'BB+' from 'BB'. The outlook remains stable.

S&P has also revised, by two notches, its issue rating on Salini Impregilo's €400 million senior unsecured notes maturing in 2018 to 'BB+' from 'BB-'.

The upgrades reflect S&P's view that Salini Impregilo should achieve stronger credit ratios than previously expected because of supportive market trends, a large backlog of orders, and reduced interest expenses.

Salini Impregilo is a global leading player in the construction of major infrastructures, specializing in the Hydro and Dams, where the Group is the world's leader, as well as in the Railways, Metro systems, Roads & Motorways. The Group has been active for more than 100 years and today it operates in more than 50 countries, across five continents, with 34,400 employees. At the end of 2014 its turnover was €4.2 billion with a backlog of €32 billion. Salini Impregilo Group is headquartered in Italy and is listed at the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL.IM). For more information, please visit our website at www.salini-impregilo.com

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