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## Tenaris Files 2014 Form 20-F and Restated 2014 Annual Report

**Luxembourg, June 1, 2015** - Tenaris S.A. (NYSE, Buenos Aires and Mexico: TS and MTA Italy: TEN) announces that, following the previously announced restatement of its quarterly consolidated financial statements as of September 30, 2014, its annual consolidated financial statements as of December 31, 2014, and its quarterly consolidated financial statements as of March 31, 2015, to reflect a lower carrying value of its investments in Usiminas, it has filed with the U.S. Securities and Exchange Commission (SEC) its annual report on Form 20-F for the year ended December 31, 2014, and has submitted to the SEC its restated quarterly and annual financial statements. As a consequence of the restatement of the consolidated financial statements as of December 31, 2014, the Company has also filed today with the Luxembourg Stock Exchange a restated annual report on the consolidated financial statements for the year ended December 31, 2014, prepared in accordance with applicable Luxembourg law requirements, and has submitted such restated annual report to the other securities regulators of the markets where its securities are listed.

The annual report on Form 20-F can be downloaded from the SEC website at [www.sec.gov](http://www.sec.gov). The restated annual report on the consolidated financial statements under Luxembourg law can be downloaded from the Luxembourg Stock Exchange's website at [www.bourse.lu/regulated-information-oam](http://www.bourse.lu/regulated-information-oam). In addition, both documents may be obtained free of charge from Tenaris's website at [www.tenaris.com/investors](http://www.tenaris.com/investors), or at the Company's registered office in Luxembourg

Some of the statements contained in this press release are "forward-looking statements". Forward-looking statements are based on management's current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future oil and gas prices and their impact on investment programs by oil and gas companies.

Tenaris is a leading global supplier of steel tubes and related services for the world's energy industry and certain other industrial applications.