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Beni Stabili Siiq has redeemed at maturity the Convertible Bond "€225,000,000 3.875 per cent. Convertible Bonds due 2015" listed on the Luxembourg Stock Exchange

23 April 2015 – Beni Stabili S.p.A. Siiq ("Beni Stabili" or the "Company") on the date hereof has redeemed at maturity the outstanding Convertible Bonds named "€225,000,000 3.875 per cent. Convertible Bonds due 2015", issued on 23 April 2010 (the "Convertible Bonds"), listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Euro MTF market of the Luxembourg Stock Exchange (ISIN code XS0503773698).

Existing bonds have been redeemed in full at their par value for a total amount of €105.5m, using the available financial resources of the Company.

As announced, in October 2013 Beni Stabili implemented a reverse bookbuilding process through which around €119.5m convertible bonds were repurchased out of an initial amount of €225.0m.

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For further information:

Beni Stabili Siiq

Investor Relations - Lorenza Rivabene - +39.02.3666.4682 - <u>lorenza.rivabene@benistabili.it</u> - <u>ir_benistabili@secrp.it</u>

Media Contact - Barbara Ciocca - +39.02.3666.4695 - <u>barbara.ciocca@benistabili.it</u>

SEC AND PARTNERS

Giancarlo Frè - +39 06 3222712 - cell. +39 329.4205000 - g.fre@secrp.it