

PRESS RELEASE

PIRELLI AND ROSNEFT IDENTIFY SYNTHOS AS TECHNOLOGICAL PARTNER FOR SYNTHETIC RUBBER DEVELOPMENT IN NAKHODKA

THE 3 GROUPS SIGN MOU FOR FEASIBILITY STUDIES FOR THE PROJECT

Milan, 16 April 2015 – Pirelli and Rosneft, in the context of the Memorandum of Understanding signed last year, have identified Synthos, a leading manufacturer of chemical raw materials based in Poland, as their technological partner for the development of research, production and supply relating to synthetic rubber in Nakhodka, in the context of the FEPCO (Far East Petrochemical Company) petrochemical cluster.

Pirelli, Rosneft and Synthos have thus signed a Memorandum of Understanding to conduct feasibility studies for these activities which regard the engineering design requisites and the operation of the plant, market studies, investments and estimates of operating costs. The three groups also expressed their intention to use the FEPCO petrochemical cluster to produce synthetic rubber with the goal of supplying, among others, Pirelli plants in the APAC region.

The Synthetic Rubber which would eventually be produced in Nakhodka, is of particular interest as it is an eco-friendly material used in the production of "green tyres", which improves fuel efficiency and grip in both wet and dry conditions.

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