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**Beni Stabili S.p.A. Siiq: settlement and listing of EUR 125,000,000 2.125 per cent.
senior unsecured bonds due 30 March 2022 (ISIN XS1209112793)**

Rome, 30 March 2015 – Beni Stabili S.p.A. Siiq (“**Beni Stabili**” or the “**Company**”) announces the issue and settlement of its EUR 125,000,000 2.125 per cent. senior unsecured bonds due 30 March 2022 (the “**Notes**”), which were privately placed on 17 March 2015. The prospectus relating to the Notes has been approved by the Central Bank of Ireland on 27 March 2015.

The Company also informs that today the Notes have been listed on the official list of the Irish Stock Exchange and have been admitted to trading on the regulated market of the Irish Stock Exchange (*Main Securities Market*).

Morgan Stanley & Co. International plc acted as sole underwriter (the “**Sole Underwriter**”).

The Company was assisted by Studio Legale Bonelli Erede Pappalardo and the Sole Underwriter by White & Case (Europe) LLP.

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The documentation relating to the offer of the Notes will not be submitted to CONSOB (the Italian Securities Exchange Commission) for approval pursuant to the applicable laws and regulations. Therefore, the Notes may not be offered, sold or distributed to the public in the territory of the Republic of Italy, other than to qualified investors as defined by Article 26, first paragraph, letter d) of CONSOB Regulation No. 16190 of 29 October 2007, pursuant to Article 34-ter, first paragraph, letter b) of CONSOB Regulation No. 11971 of 14 May 1999, and Article 100 of Legislative Decree No. 58 of 24 February 1998, each as amended from time to time.

In connection with the offering of the Notes, each of the Sole Underwriter and its respective affiliates, acting as investors for their own account, may subscribe the Notes and for such reason hold in their portfolios, purchase or sell such securities or any security of the Company or make any related investment. The Sole Underwriter does not intend to disclose the amount of such investments or transactions other than to the extent required by the applicable laws and regulations.

The Sole Underwriter will not be responsible to any other person other than the Company for providing the protections afforded to clients of the Sole Underwriter, or for providing advice given in relation to the securities.

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