

CREDITO VALTELLINESE
**VALTER PASQUA COOPTED MEMBER OF THE BOARD OF
DIRECTORS**
**ALBERTO RIBOLLA APPOINTED DEPUTY CHAIRMAN OF
THE BOARD**

Sondrio, 21 January 2015 – The Board of Directors of Credito Valtellinese, convened today, appointed for co-option Valter Pasqua as Member of the Board, in office until next General Annual Meeting of Shareholders.

Born in Rome on 9 January 1947, Mr. Pasqua has a lengthy professional and managerial experience with ENI Group (from 1975 until 1995). He has lectured with the Faculty of Electrical Engineering of the University of Rome.

Chief Executive of AAM – Advisory Asset Management S.r.l. and – from 2012 – Chairman of MAG – Mecar Aviation Group S.p.A., company leader in equipment and services for the aviation industry, Valter Pasqua is Member of Consorzio Universitario Piceno, in Italy, and Member of the Lombard Aerospace District, He served as Member of the Board of Credito Valtellinese S.C. from April 2006 until April 2013.

Valter Pasqua qualifies as non-executive and independent Director.

Moreover, the Board appointed Director Alberto Ribolla to the position of Deputy Chairman.

The Board of Directors provided to complete the composition of the Executive Committee, in office until the next Annual General Shareholders Meeting, which will be called to approve 2014 results.

Beside Chairman Giovanni De Censi, Deputy Chairman Alberto Ribolla and the Managing Director and CEO Miro Fiordi, Mariarosa Borroni, Gabriele Cogliati, Paolo De Santis and Paolo Scarallo are Members of the Executive Committee.

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