

Terna: amendments approved to adapt Bylaws to new legislation on the special powers of the Italian State in strategic sectors

Rome, December 18, 2014 – The Board of Directors of Terna S.p.A., chaired by Catia Bastioli, met today and approved a number of changes to the Bylaws in order to adapt their content to new legislation and to eliminate references to authorizations for company share capital's increase, which date back a considerable amount of time and have already been performed.

In particular, in accordance with the 'Golden Power Decree' (Italian Decree Law 21 of March 15, 2012, converted into law by Article 1, par. 1, Law 56 of May 11), clauses have been removed from the Bylaws of Terna S.p.A. relating to special powers and a number of outdated transitional measures relating to the final clause of Article 6.4 and the clauses of Article 5 (Articles 5.3, 5.4 and 5.5), that are no longer effective, relative to authorizations for share capital increases at the service of stock option plans.