



BANCA FINNAT

PRESS RELEASE

The extraordinary general meetings approve the merger of Beni Stabili Gestioni SGR and Polaris Real Estate SGR into Investire Immobiliare SGR



Rome, 17 December 2014 – Today, the extraordinary general meetings of Investire Immobiliare SGR, Beni Stabili Gestioni SGR and Polaris Real Estate SGR approved the proposed merger into Investire Immobiliare SGR of Beni Stabili Gestioni SGR and Polaris Real Estate SGR, which had already been approved by the the boards of directors of the single companies on 27 and 30 June 2014.

As previously reported, after the merger Investire Immobiliare SGR will be majority controlled by Banca Finnat Euramerica S.p.A. (with a 50.16% stake), while the other shareholders will be as follows, with the relevant stakes: Beni Stabili S.p.A. SIIIQ, through the subsidiary B.S. 7 S.p.A. (17.90%); Fondazione Cariplo, Cassa Italiana Previdenza e Assistenza Geometri, Fondazione Cassa dei Risparmi di Forlì (17.92%); Regia S.r.l. (11.64%) and Iccrea Holding S.p.A. (2.38%).

The actual merger deed will be signed by the end of December 2014 and the merger shall enter into effect at the beginning of 2015.



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Investire Immobiliare SGR is the fund management arm of Banca Finnat and its activities consist in setting up, placing and managing real estate funds. The Benetton Group holds a 20% minority stake through its holding Regia S.r.l.. Investire Immobiliare manages a real estate portfolio of approx. € 4.5 billion, through 9 funds and 2 asset management mandates.

Beni Stabili Gestioni SGR is fully dedicated to the structuring and management of closed-end real estate investment funds. The company is controlled by Beni Stabili Siiq, property company leader of the Italian real estate market. Beni Stabili Gestioni currently manages assets worth about € 1.7 billion through 15 funds.

Polaris Real Estate SGR establishes and manages real estate funds for institutional investors and promotes real estate development projects, mostly in the social housing sector. The company, whose main shareholders are Fondazione Cariplo (48%), Cassa Italiana di Previdenza e Assistenza dei Geometri (43%) and Fondazione Cassa dei Risparmi di Forlì (9%), currently manages 6 funds, with a further 3 funds in the set-up stage, besides another 2 funds for which the company acts as promoter, for an overall estimated commitment of over € 1.9 billion, at the end of 2014.

(PURSUANT TO ARTICLE 66 OF CONSOB RESOLUTION NO. 11971 OF 14 MAY 1999)

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