

PRESS RELEASE

A SETTLEMENT OFFER HAS BEEN RECEIVED FROM THE FORMER DIRECTORS

Milan 26 November 2014 – The Company announces that today it received a notification from the former directors who held office over the period from 8 August 2003 thorugh 21 October 2012 and against whom a liability action has been commenced, setting forth an offer to amicably settle all disputes pertaining to the acts contested, for a settlement payment of Euro 30 million.

The Board of Directors has resolved to perform, with the support of its advisors, all advisable analyses and assessments on the terms and conditions of the Offer, as well as its congruousness, and reserves the right to make all decisions in such regard after the completion of such in-depth verifications.

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This press release is a translation. The Italian version will prevail.