



Beni Stabili Siiq



Comunicato stampa
Press release
Communiqué de presse

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Beni Stabili S.p.A. Siiq

Share capital increase subscription of EUR 149,724,144.36 successfully concluded

27 October 2014 – Beni Stabili S.p.A. Siiq (the “**Company**”) announces that the pre-emptive offer (the “**Offer**”) to the shareholders and convertible bondholders of the Company of 353,122,982 newly issued ordinary shares (the “**New Shares**”) was concluded.

During the Offer period, from 29 September 2014 to 15 October 2014 in France and to 17 October 2014 in Italy and Luxembourg (jointly the “**Offer Period**”), 2,807,013,864 pre-emptive rights were exercised for the subscription of 350,876,733 New Shares, corresponding to 99.36% of the total number of New Shares offered, for a total amount of EUR 148,771,734.79.

974,568,560 of the pre-emptive rights exercised during the Offer Period were exercised by the Company's majority shareholder, Foncière des Régions S.A. and, consequently 121,821,070 New Shares, corresponding to 34.50% of the overall amount of the New Shares offered, will be issued, as indicated in the prospectus concerning the pre-emptive offer, by 4 November 2014.

In accordance with Article 2441, paragraph 2 of the Italian Civil Code, the Company then offered the 17,969,992 pre-emptive rights not exercised during the Offer Period (the “**Rights**”) corresponding to 2,246,249 New Shares, for a total amount of EUR 952,409.58.

The Rights were sold on the first trading session, on 22 October 2014, and fully exercised today.

The Offer was therefore concluded with the full subscription of 353,122,982 New Shares, for an overall amount of EUR 149,724,144.36 with no need for the underwriting syndicate to intervene.

This press release is published for information purposes pursuant to the applicable Italian law and may not be construed as an investment proposal or used or considered as an offer to sell or an invitation to offer to buy or sell financial instruments to the public. Any public offer will be carried out in Italy, France and Luxembourg on the basis of the Prospectus and the related translations. This press release may not be distributed, directly or indirectly, in the United States of America (as defined in Regulation S under the United States Securities Act of 1933 (the “**Securities Act**”), Canada, Australia, Japan or South Africa or in any other country where the buying or selling of financial instruments is forbidden by law. This press release does not constitute, and is not a part of, an offer to sell or a solicitation to purchase



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or subscribe financial instruments in the United States of America, nor will an offer of financial instruments be made in countries where such an offer or solicitation is unlawful. The Unexercised Rights and the New Shares issued in connection with the pre-emptive offer (collectively, the “**Securities**”) have not been and will not be registered under the Securities Act, and may not be offered, or sold, taken up, exercised, resold, transferred or delivered, directly or indirectly, in the United States absent registration pursuant to Section 5 of the Securities Act or pursuant to an applicable exemption therefrom. The Company does not intend to register any part of any offering of the Securities in the United States of America.

For further information, please contact:

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