



PRESS RELEASE

TELECOM ITALIA MEDIA: BOARD OF DIRECTORS' MEETING VALORISATION PROCESS OF PERSIDERA CONTINUES

Rome, 1 October 2014

The Telecom Italia Media Board of Directors, which met today under the chairmanship of Severino Salvemini, examined the progress of the Persidera valorisation process. The latter will entail a bidding process in which Telecom Italia Media and Gruppo Editoriale l'Espresso (holding 70% and 30% of shares in Persidera, respectively) will be assisted by Mediobanca and Banca Imi as their Advisors.

In view of the resolutions to be taken within the process underway, the Board of Directors established a dedicated Board Committee made up of: Independent Directors, including the Lead Independent Director, Lorenzo Gorgoni; the Chairwoman of the Audit and Risk Committee, Paola Schwizer; the Chairman of the Nomination and Remuneration Committee, Giuseppe Soda; and Director Valeria Lattuada. The Committee, vested with advisory and preliminary tasks, will be coordinated by the Lead Independent Director.

Persidera is currently focused on implementing the merger with Rete A in order to accelerate and maximise the positive effects and operating synergies arising from this merger, which will become effective 1 December 2014.

Press Office

+39 06 36881

<http://www.telecomitaliamedia.it>

Investor Relations

+39 06 35598278

<http://www.investor.telecomitaliamedia.it>