

EARLY REPAYMENT OF LIABILITIES BEARING THE STATE GUARANTEE - ISIN IT0004798043

Sondrio, 11 September 2014 - We inform that on 12th September 2014 – as the necessary authorizations have been obtained - Credito Valtellinese S.C. will proceed to the early full repayment of the following financial liability.

ISIN Code	Name	Outstanding
IT0004798043	Credito Valtellinese S.c. 5.20%, 20/01/2012-20/01/2015 bearing State guarantee as per Law 201 6 December 2011, art. 8	EUR 500,000,000

So the guarantee will be terminated from 12th September 2014.

The above liability was subscribed by Credito Valtellinese S.C. and it had never been placed on the market.

Company contacts

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