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PRESS RELEASE

EXERCISE OF THE OVERALLOTMENT OPTION

Milan, July 18, 2014. Salini Impregilo S.p.A. ("**Salini Impregilo**") and Salini Costruttori S.p.A. ("**Salini Costruttori**") inform that the overallotment option, which was granted to Goldman Sachs International, Mediobanca and Banca IMI by Salini Costruttori in the context of the share offering to institutional investors in Italy and abroad, which was completed on June 25, 2014 (the "**Offering**"), has been exercised today, July 18, 2014, in respect of 4,050,000 Salini Impregilo ordinary shares.

The purchase price of the overallotment shares is Euro 3.70 per share, equal to the offer price in the Offering, for an aggregate consideration of Euro 14,985,000.

Settlement of the overallotment option is expected to take place no later than July 23, 2014.

As a consequence of such exercise, the overall Offering amounted to 142,790,000 ordinary shares in Salini Impregilo, of which 98,050,000 ordinary shares were offered by Salini Costruttori, and Salini Impregilo's ordinary share capital is held 38.11% by the market and 61.89% by Salini Costruttori.

This announcement is not being made in and copies of it may not be distributed or sent into the United States, Canada, Australia or Japan. The securities referred to herein may not be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Salini Impregilo S.p.A. does not intend to register any of the securities in the United States or to conduct a public offering of the securities in the United States.

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