

PRESS RELEASE

The shareholders of the future asset management company resulting from the merger of Beni Stabili Gestioni SGR and Polaris Real Estate SGR into Investire Immobiliare SGR enter into a shareholders' agreement



Rome, 03 July 2014 – Having regard to the draft terms of merger of Beni Stabili Gestioni SGR and Polaris Real Estate SGR into Investire Immobiliare SGR, approved by the respective boards on 27 and 30 June 2014, today Banca Finnat Euramerica S.p.A., Beni Stabili S.p.A. SIIQ, Regia S.r.l., Fondazione Cariplo, Cassa Italiana di Previdenza e Assistenza dei Geometri and Fondazione Cassa di Risparmio di Forlì entered into a shareholders' agreement setting out the rules of governance and shareholder structure of the company resulting from the merger, subject to approval by the Supervisory Authority and the fulfillment of the other conditions precedent contained in the said draft terms of merger.

Investire Immobiliare SGR is the fund management arm of Banca Finnat and its activities consist in setting up, placing and managing real estate funds. The Benetton Group holds a 20% minority stake through its holding Regia S.r.l.. Investire Immobiliare manages a real estate portfolio of approx. € 4.5 billion, through 9 funds and 2 asset management mandates.

Beni Stabili Gestioni SGR is fully dedicated to the structuring and management of closed-end real estate investment funds. The company is controlled by Beni Stabili Siiq, property company leader of the Italian real estate market. Beni Stabili Gestioni currently manages assets worth about € 1.7 billion through 15 funds.

Polaris Real Estate SGR establishes and manages real estate funds for institutional investors and promotes real estate development projects, mostly in the social housing sector. The company, whose main shareholders are Fondazione Cariplo (48%), Cassa Italiana di Previdenza e Assistenza dei Geometri (43%) and Fondazione Cassa dei Risparmi di Forlì (9%), currently manages 6 funds, with a further 3 funds in the set-up stage, besides another 2 funds for which the company acts as promoter, for an overall estimated commitment of over € 1.9 billion, at the end of 2014.

(PURSUANT TO ARTICLE 66 OF CONSOB RESOLUTION NO. 11971 OF 14 MAY 1999)

This press release will be published on our Internet site www.bancafinnat.it in the Investor Relations – Press Releases - section.

For further information please contact

BANCA FINNAT EURAMERICA S.p.A. (www.bancafinnat.it)

IR Manager: Gian Franco Traverso Guicciardi – Tel. +39 06 699 331 E-mail: g.traverso@finnat.it

SEC – Ufficio Stampa – Marco Fraquelli – Tel. +39 02 6249 9979 E-mail: fraquelli@segrp.it