

Azimut Holding: subscription of further 69,839 participating financial instruments

Milan, 18 April 2014

As of today, following the final phase of control on participating financial instruments (subscribed as per AGM resolution of 29 April 2010 and subsequent BoD resolutions), the total number of instruments has been revised resulting in the subscription of further 69,839 participating financial instruments at a price of 24 euro each, and an equivalent total value of 1,676,136 euro.

Therefore, the total number of participating financial instruments subscribed by financial advisors, employees and managers of the Azimut Group (top key people – related parties linked to the subscription of the Syndicate Pact of Azimut Holding SpA), on the basis of the AGM resolution of 29 April 2010 (see PR dated 29/4/2010, 21/12/2012 and 29/03/2013), equals to 1,430,161 for an equivalent total value of 34,323,864 euro. Participating financial instruments are issued at payment and have been paid 24 euro each (the cash-in will be ca. 1.7mln euro), as determined by the BoD on the basis of the latest appraisal from a leading independent company which has adopted two different valuation methodologies (series of binary options, capitalization of a binary options) without highlighting any criticality.

The transactions in question are below the threshold amount determined by attachment 3 of the “OPC regulation” (related parties transactions), and all other transactions are below the threshold of article 13 comma 2 of the aforementioned regulation, and therefore can be excluded from the procedure with related parties.

Azimut is Italy’s leading independent asset manager (active since 1989). The Parent Company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and, among others, is a member of the main Italian index FTSE MIB.

The shareholder structure includes over 1,200 managers, employees and financial advisors, bound by a shareholders’ agreement that controls over 20% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with Registered Offices in Italy, Luxembourg, Ireland, China (Hong Kong and Shanghai), Monaco, Switzerland, Taiwan, Brazil, Singapore and Turkey. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian hedge funds, as well as being active in the discretionary management of individual investment portfolios. Azimut Consulenza SIM, AZ Investimenti SIM and Apogeo distribute Group and third party products in Italy via a network of financial advisors while Azimut Global Counseling provides consulting services. Overseas main operations are AZ Fund (founded in Luxembourg in 1999), which manages the multi strategy fund AZ FUND1 and AZ Multi Asset, the Irish AZ Life Ltd, which offers life insurance products, and AZ Capital Management Ltd (hedge fund).

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