



## BANCA POPOLARE DI MILANO

### **PRESS RELEASE**

On the **17<sup>th</sup> of April 2014**, the International Rating Agency Fitch Ratings has affirmed the long term IDR rating 'BB+' and the short term IDR rating 'B' of Banca Popolare di Milano. It has also downgraded the Viability Rating by one notch from "bb-" to "b+" and removed it from credit watch negative placed on November 18, 2013.

Fitch Ratings has also confirmed the Support Rating ('3') and the Support Rating Floor ('BB+').

At the same time, the International Rating Agency Standard & Poor's lowered by one notch the long term ratings (Issuer credit Ratings) of Banca Popolare di Milano and Banca Akros (from "BB-" to "B+"), keeping the "CreditWatch Negative" placed the 6<sup>th</sup> of November 2013 on the long and short term ratings ('B+/B) of Banca Popolare di Milano and Banca Akros.

The press releases of Fitch Ratings and Standard & Poor's dated 17 April 2014 are available on the Rating Agencies website [www.fitchratings.com](http://www.fitchratings.com) and [www.standardandpoors.com](http://www.standardandpoors.com)

*Milan, 18 April 2014*

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