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PRESS RELEASE

FinecoBank applies for admission to listing on the 'Mercato Telematico Azionario' of Borsa Italiana S.p.A

FinecoBank, UniCredit Group's direct multichannel bank, one of the largest advisory networks in Italy¹ and the leading online broker in Italy² and Europe³, has filed with Borsa Italiana a request for the admission to list and trade its shares on the 'Mercato Telematico Azionario' managed by Borsa Italiana S.p.A. The bank has also filed a request with CONSOB for the approval of the Prospectus relating to the public offering and listing in Italy of its shares.

The application is part of the initiatives of the Strategic Plan 2013-2018 as announced to the market by UniCredit. The listing will facilitate the unlocking of the full potential of FinecoBank, encouraging its growth, and further optimizing the capital of UniCredit Group. At the end of the listing process, UniCredit will remain the majority shareholder of FinecoBank.

UBS Investment Bank and UniCredit Corporate & Investment Banking will act as Joint Global Coordinators and, together with Mediobanca, as Joint Bookrunners of the transaction. UniCredit Corporate & Investment Banking will also act as Lead Manager for the Italian public offering. Mediobanca will also act as Sponsor. The bank has appointed Bonelli Erede Pappalardo and Cleary Gottlieb Steen and Hamilton as its Legal Advisors, while Linklaters acts as Legal Advisor of the Joint Global Coordinators and Joint Bookrunners.

In addition, the Shareholders' Meeting, held on April 15th in Milan, appointed the new Board of Directors of FinecoBank, following the end of the term of the previous Board. The new Board of Directors has been appointed for three years and is composed of nine members, most of whom are independent directors in accordance with the Corporate Governance Code.

The members of the new Board of Directors are Chairman Enrico Cotta Ramusino, Vice Chairman Francesco Saita, Chief Executive Officer Alessandro Foti and the following

¹ By number of financial advisers, TFA and net inflows as of 31st December 2013 (source: Assoreti)

² By intermediated volumes on the equities market (market share as of 31st December 2013: 22.98% - source: Assosim)

³ By number of executed orders (internal calculation)



Directors: Gianluigi Bertolli, Mariangela Grosoli, Pietro Guindani, Girolamo Ielo, Marina Natale and Laura Stefania Penna.

The Directors who have declared their independence, in accordance with art.3 of the Corporate Governance Code and art.148 of the Consolidated Finance Law (TUF), are: Francesco Saita, Gianluigi Bertolli, Mariangela Grosoli, Pietro Guindani and Girolamo Ielo.

The Directors who have declared their non-independence, in accordance with art.3 of the Corporate Governance Code, are: Enrico Cotta Ramusino, Alessandro Foti, Marina Natale and Laura Stefania Penna.

The Directors who have declared their non-independence, in accordance with art.148 of the TUF, are: Alessandro Foti, Marina Natale and Laura Stefania Penna.

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FinecoBank uses the simplification regime set forth in Article 70, paragraph 8, and 71, paragraph 1, of CONSOB Regulation on Issuers No. 11971/1999, and therefore avails itself of the exemption from the duty to publish the information documents required by Article 70, paragraph 6, and 71, paragraph 1, of the aforementioned Regulation on Issuers applicable to mergers, demergers, capital increases with contribution in kind, acquisitions and sales.

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Milan, 17th April 2014

UniCredit

UniCredit is one of Europe's leading commercial bank with strong roots in 17 European countries. Our network, which is present in roughly 50 markets, includes almost 9,000 branches and over 147,000 employees (as of December 31, 2013).

In the CEE region, the Group operates the largest international banking network with almost 3,600 branches.

UniCredit operates in the following countries: Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey, Ukraine and Hungary.

FinecoBank

FinecoBank is the UniCredit Group's direct multichannel bank, one of the largest advisory networks in Italy with approximately 2,500 Personal Financial Advisers, the leading online broker in Italy by volume of negotiated trades and in Europe by number of executed trades, with 900,000 customers, € 2.5 bn of net inflows and € 43.6 bn of total



financial assets as of December 2013. FinecoBank offers a unique integrated business model combining direct banking and financial advice and a single, no-fee account with a wide selection of global investment products, high quality advisory services, banking, trading and credit services, that are also available through applications for smartphone and tablet. With its fully integrated platform, FinecoBank is the benchmark for modern investors.

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