PRESS RELEASE

TELECOM ITALIA MEDIA: MEETING OF THE NEW BOARD OF DIRECTORS

Severino Salvemini confirmed as executive Chairman

Internal Committees renewed

Milan, 11 April 2014

Telecom Italia Media's Board of Directors, appointed yesterday by the General Shareholders' Meeting, has confirmed today Professor Severino Salvemini executive Chairman.

The Board of Directors granted him the power of legal representation of the Company pursuant to applicable laws and the company's By-laws, as well as any and all powers necessary in the course of company business and responsibility for the overall management of the Company and the Group.

In addition, the Board of Directors has renewed the Internal Committees appointing:

- Directors Massimo Bergami, Lorenzo Gorgoni, Paola Schwizer to the "Control and Corporate Governance Committee";

- Directors Chiara Della Penna, Valeria Lattuada, Giuseppe Soda to the "Nomination and Remuneration Committee".

The position of Lead Independent Director has been entrusted to Director Lorenzo Gorgoni.

The Board of Directors also verified that six out of nine Directors (Massimo Bergami, Chiara Della Penna, Lorenzo Gorgoni, Valeria Lattuada, Paola Schwizer and Giuseppe Soda) meet the independence requirements pursuant to the Corporate Governance Code and Article 148 of the Consolidated Financial Law (TUF). It also verified that Director Adriano De Maio meets the independence requirements as per Article 148 of the Consolidated Financial Law.

In line with the resolutions passed by the parent company Telecom Italia and the previous Board, the Board of Directors has confirmed the supervisory powers granted to the Board of Statutory Auditors pursuant to the Legislative Decree No. 231 of 8 June 2001.

Finally, the Board of Directors has also confirmed Luigino Giannini as Executive in charge of the Telecom Italia Media S.p.A.'s Financial Reports.